

Mar 23, 2011.

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	PREv CLOSe	OpeN	HiGh	LoW	CLOSe	NeT CHANGe
BSe SENSEx	17988	17972	18218	17950	18206	Up 218 points (+1.21%)
NSe CNX NiFTy	5414	5411	5485	5402	5480	Up 66 points (+1.23%)
CNx MiDCaP	7645	7646	7706	7640	7701	Up 56 points (+0.74%)

**BULLs In Top GEAR...**

- Markets ticked in red at the onset but sooner scaled up to trade in green. With no negative surprises coming across the globe, Benchmark indices concluded the session gaining more than a percentage point. Asian counterparts were negative to flat but European indices headed strong by the time domestic markets closed. On the BSE sectoral front, rally was witnessed across the board, by and large led by Realty and Bank stocks. Healthcare counter was in uptrend. Auto and Consumer Durable packs were lack luster. Sentiments remained positive with strong market breadth. Traded volumes increased a bit from the previous record. Advance:Decline ratio indicated an uptrend as it was pegged at 1.38. Nifty futures closed 23 points premium to spot. Index heavyweight Reliance Industries extended gains in late trade to end in positive.
- **Asian Indices:** China +1.03%, Hong Kong -0.14%, Japan -1.65%, Singapore +0.65%, S Korea -0.07%, Taiwan +0.44%.
- **European Indices\*:** France +0.46%, Germany +0.17%, UK +0.44%.
- **Bse Sectoral Indices:** **Gainers:** Realty +1.92%, Bankex +1.85%, Healthcare +1.51%, Metal +1.33%, Oil&Gas +1.17%, Capital Goods +1.09%, Teck +0.98%, FMCG +0.97%, Power 0.92%, IT +0.91%, PSU +0.51%. **Laggards:** Auto +0.07%.

CBOe ViX (22-03-11)	US DOLLAR INDEX*
20.21	75.45*

**GOLDEn TOBACCo LTd:** CMP: ₹ 84 (+5%) High: ₹ 92 Low: ₹ 81 Previous Close: ₹ 80 BSe Volume: 1.86 Lac Shares.

The company has received the approval from its shareholders to jointly develop or sell the company's land at Vile Parle (Mumbai). The stock spurted in early afternoon trade but later remained range bound. It closed 5 percentages in green with greater than average volume trade.

**GLENMARK PHARMA LtD:** CMP: ₹ 280 (+3%) High: ₹ 282 Low: ₹ 273 Previous Close: ₹ 272 BSe Volume: 0.96 Lac Shares.

The company said that its step down subsidiary has received a final approval from the US drug regulator to market an oral contraceptive drug in the US market. The stock soared in the morning trade however was stuck in a narrow range later during the trade. Volumes remained near to the average level.

**BHeL:** CMP: ₹ 1994 (+2%) High: ₹ 2000 Low: ₹ 1941 Previous Close: ₹ 1947 BSe Volume: 0.66 Lac Shares.

The company has won an order in a consortium with ABB from Power Grid Corporation for a power transmission link. The stock rallied throughout the trading session and ended ₹ 47 above the previous close. Traded volumes remained bleak.

**MnM LtD:** CMP: ₹ 646 (-1%) High: ₹ 655 Low: ₹ 642 Previous Close: ₹ 652 BSe Volume: 1.86 Lac Shares.

The stock lost ground on reports that the Delhi state government has imposed an additional tax of 25% on the existing tax rates for all diesel-propelled vehicles sold in Delhi. It pared gains towards the close and ended the session marginally in red.

**BEATIng tHe STREET:** Gainers were Deccan Chronicle, Glodyne Techno, STI India, AP Paper Mills, Tata Communication, Hind Oil Exploration, Binani Industries, Shreyas Shipping, Subuthi Finance, NRB Bearings, Rane Brake, Alphageo, Nahar Industries, Bank of Maharashtra, Sudar Garments, Vimta Labs, Usha Martin, Axis Capital, Kirloskar Brothers, Mahindra Holidays.

**EXPECTATIOn BELIEd:** Losers were DB Realty, Bhansali Engineering, Kanani Industries, OK Play, Sunteck Realty, Welspun India, KGN Industries, Niraj Cement, Ishita Drugs, Minal Industries, Vadilal Enterprises, Smruthi Organics, Lakshmi Mills, Minda Industries, Scanpoint Geomatics, Rain Commodities, Amco India, Rossell Tea, Mukta Arts, Escorts Limited, UB Engineering.

**MARKET BREADTH**

BSe ADVANCe	BSe DECLINe	BSe UNCHANGeD	BSe TOTAL
1650 (55.39%)	1194 (40.08%)	135 (4.53%)	2979 (100%)

**TURNOVER**

**CUM-DIV NSE 500**

**CUM- BASIS CNX 500**

	23-03-11	22-03-11	Company	CumUpto	23-03-11	Div	Company	Cum Upto	Co Action
BSe	4257	2953	SELAN	23-03-11	335	1.5			
NSe	11178	8661	SRHHYPOLTD	25-03-11	50	1.5			
NSe FO	124128	105921	COLPAL	28-03-11	822	20.5			
Total	139563	117535	ACC	28-03-11	1037	21.5			

**VOLUME SHOCKERS (BSE) (Shares in LAKHS)**

Sudar Garments	39.78	Hindustan Oil	33.35
Unitech	28.31	IFCI	27.54

\*Values recorded at the time of preparation of product

Please Note that our technical calls are totally independent of our fundamental calls.

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